



**TAXATION OF CORPORATIONS, PARTNERSHIPS,  
ESTATES & TRUSTS - ACC 4400-X01**

Fall 2011 - Online

Instructor: John A. Balden

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**COURSE DESCRIPTION:**

This 3 credit hour course is a study of federal and state income taxation of corporations, S-corporations, partnerships, estates and trusts for accounting majors and other interested students. The course work is designed to teach the student the theory and practical application of the income tax laws and regulations and will include the use of computers for the preparation of tax returns and for research of the sources of tax law using electronic research medium. (Prerequisite: ACC3400 Individual Income Tax)

**COURSE RESOURCES:**

The Course Web Site is available through a link at the UVU Blackboard page for the course or through the instructor's web page at [www.balden.com](http://www.balden.com). Assignments will be submitted through the course web site. Research tools will be available through the UVU Library link and through the internet.

**COURSE MATERIALS:**

South-Western Federal Taxation, 2012 Edition - Corporations, Partnerships, Estates & Trusts; Hoffman, Raabe, Smith, Malone; South-Western Cengage Learning; ISBN 978-1-111-22172-0 (available at the bookstore, Cengage.com, and Aplia.com)  
Drake Demo software, available free at [drakesoftware.com](http://drakesoftware.com) for your own computer or Computer Access Fee \$32 for access to the School of Business computers  
There is an online fee charged when you register.  
The Aplia course key is **HZMU-7M2H-6CBE**

**COURSE REQUIREMENTS AND PROCEDURES:**

Classroom Discussion: This is an online class. You are expected to read the material in the chapters and take the corresponding reading quizzes at the course web site. If you need further help or would like more discussion of the material, I will be available in my office or in the computer lab in WB130. If you would like specific help, please send me an e-mail.

Homework Assignments: Each chapter has an assignment taken from the Exercises, Problems, Research Cases, or Advanced Cases at the end of the chapter. Each student will submit the completed homework assignment at the course web site.

Quizzes and Exams: There is an on-line exam for each chapter in the text. The chapter exams may be taken once, or twice and the grades will be averaged. There is a mid-term exam over chapters 1 thru 9. The final exam covers chapters 10 thru 20 and will be available during the final exam period. The mid-term and final exams may only be taken once.

Grading: A summary schedule of your homework, quizzes, exams and extra credit grades will be available for you to review throughout the semester at the course web site. Please review the schedule to be sure you have received credit for all of the work that you have done. Your final grade in the class will be a composite of the credit received in each area of work. Each area of work will receive the following weight toward your final grade for the course:

Points:

Chapter Reading Quizzes @ 20 points/Chapter	400
12 Research Projects @ 20 points each	240
8 Tax Returns and Forms @ 20 points each	160
On-line Chapter Exams @ 50 points/Chapter	1,000
Mid-term Exam	100
Final Exam	100
Total	2,000

The following grade table will be used to assign letter grades:

1860 and above A	1540 C+
1800 A-	1460 C
1740 B+	1400 C-
1660 B	1200 D
1600 B-	Less than 1200 E

**Attention Students with Disabilities:** If you have any disability which may impair your ability to successfully complete this course, please contact the Accessibility Services office, 863-8747, BU 146. Academic accommodations are granted for all students who have qualified documented disabilities. All services are coordinated with the Accessibility Services office.

**Academic Dishonesty:** No academic dishonesty will be tolerated. The penalty for a first offense is an “E” for the assignment and the assignment cannot be redone. A second offense means that you *fail* (forfeit credit) the course and will be reported to the Department Chair and to Student Advising. Please read the complete “*Student Rights and Responsibilities*” section in the 2008-2009 UVU catalog to be aware of your academic responsibilities.

**Note:** This schedule is subject to change without notice.

**TAXATION OF CORPORATIONS, PARTNERSHIPS, ESTATES & TRUSTS**  
**ACC 4400**  
**Fall 2011 Course Schedule**

The following is a suggested schedule that you could follow to finish the course over the 15 weeks of the semester. If you want to complete it over a different time period, you should create your own personal schedule over the time you wish to cover.

<b>Dates</b>	<b>Chapter Assignment</b>
Aug 29-30	Chapter 1 - Introduction, Understanding and Working with the Tax Law
Aug 31-Sep 4	Chapter 2 - Corporations: Introduction and Operating Rules
Sep 6-9	Chapter 3 - Corporations: Special Situations
Sep 10-14	Chapter 4 - Corporations: Organization and Capital Structure
Sep 15-18	Chapter 5 - Corporations: Earnings & Profits and Dividend Distributions
Sep 19-24	Chapter 6 - Corporations: Redemptions and Liquidations
Sep 25-28	Chapter 7 - Corporations: Reorganizations
Sep 29-Oct 4	Chapter 8 - Consolidated Tax Returns
Oct 5-9	Chapter 9 - Taxation of International Transactions
	The Midterm Exam is over Chapters 1-9
Oct 10-15	Chapter 10 - Partnerships: Formation, Operation, and Basis
Oct 16-25	Chapter 11 - Partnerships: Distributions, Transfer of Interests, and Termination
Oct 26-Nov 1	Chapter 12 - S Corporations
Nov 2-6	Chapter 13 - Comparative Forms of Doing Business
	Chapter 14 - Taxes on the Financial Statements
Nov 7-11	Chapter 15 - Exempt Entities
Nov 12-17	Chapter 16 - Multistate Corporate Taxation
Nov 18-25	Chapter 17 - Tax Practice and Ethics
Nov 26-Dec 1	Chapter 18 - The Federal Gift and Estate Taxes
Dec 2-5	Chapter 19 - Family Tax Planning
Dec 6-9	Chapter 20 - Income Taxation of Trusts and Estates
Dec 12-15	The Final Exam on Chapters 10 to 20

## TAXATION OF CORPORATIONS - ACC 4420

Assignment Schedule - Fall 2012

Instructor: John A. Balden

<u>Chapter Quizzes</u>	<u>Research Projects and Tax Returns</u>
Chapter 1	Form SS-4 Application for Employer Identification Number
Chapter 2	Tax Return Problem 1 Pet Kingdom, Inc. pp. 2-51
Chapter 3	Research Problem 3-4 from page 3-37
Chapter 4	Research Problem 4-2 from page 4-36
Chapter 5	Research Problem 5-1 from pages 5-33
Chapter 6	Research Problem 6-3 from page 6-40
Chapter 7	Research Problem 7-3 from page 7-47
Chapter 8	Research Problem 8-3 from page 8-41
Chapter 9	Tax Return Problem 1 Flemming Products, Inc. pp. 9-53
Chapter 10	Tax Return Problem 1 Tile Doctors Group, LLC. pp. 10-45 to 12-46
Chapter 11	Research Problem 11-3 from page 11-47
Chapter 12	Tax Return Problem 1 Special Treats, Inc. pp. 12-43
Chapter 13	Form 2553 Election by a Small Business Corporation
Chapter 14	Internet Research Problem
Chapter 15	Research Problem 15-3 from page 15-43
Chapter 16	Research Problem 16-3 from pages 16-49
Chapter 17	Research Problem 17-3 from pages 17-46
Chapter 18	Form 709 Gift Tax Return Prob. 1 Drew Flemming Gift Return. p. 18-49
Chapter 19	Form 706 Estate Tax Return
Chapter 20	Form 1041 Trust Tax Return

**\*Please use the Drake in the Classroom link for all returns prepared for homework on the computers at UVU. Please use your last name for the Taxpayer last name followed by a dash and the taxpayer name from the problem. Also, to avoid duplication of social security numbers, assign each return problem an identifying number that starts with your three digit assigned preparer number, a two digit chapter number and a three digit number that you assign to the return followed by a 0. (eg. NNN CC ### 0). For example if your preparer number is 13 and you are working on your first return in chapter 1 you would use the SSN 013-01-0010.**

Please note that this schedule, including chapter assignments, homework assignments, and exams is subject to change. Any adjustments to the schedule will be posted as a notice to the course web site.

## ASSIGNED PREPARER NUMBERS

The assigned preparer numbers for Fall semester are as follows:

### Fall 2011 user number assignments

Prep ID	NAME	Prep ID	NAME	Prep ID	NAME	Prep ID	NAME
8	Todd D Allen	178	Daniel W Dunn	256	Robert W Knight	227	Kristin E Price
156	Dane Anderson	252	Daniel K Eng	203	Russell J Lake	261	David T Przybyla
157	Aldo I Aragon	179	Logan J Ethington	204	Jose L Lara Castro	254	Kenneth B Roberts
158	Kimberlee Ann Ashby	180	Zachary W Eyre	205	Justin C Larsen	228	Whitney L Robison
159	Kyle B Barney	181	Amy Felix	206	Marci L Lawson	229	David R Sage
160	Danielle A Bate	182	Lori A Ferguson	207	Adonica I Limon	255	Zachary C Schramm
143	Johathan J Berrett	183	Daniel J Gardner	208	Shannon Lovell	230	Melissa R Schroeder
161	Lindsay M Bjarnson	247	Alicia A Garrett	257	Jonathan R Lowe	231	Latoya Shaw
162	Chelsey L Bleak	184	Kim R Gilbertsen	209	Brandon M Malan	232	Oleksandr Shelyakin
163	Ulma L Booth	185	Emigdio Gonzalez-Niquet	60	Natalia E Martinez	233	Sarah M Sherwood
164	Brennon S Bowen	186	Angela D Hadfield	210	Timothy D Mathews	234	Katelyn M Smith
253	Justin Seth Boyle	187	Amanda L Hall	211	Dan Mead	235	Jacqueline E Snow
254	Conny Ruth Brindley	251	Joshua L Hardin	212	Jose M Melendez	249	Roarke T Stone
255	Jacob C Brydson	188	Cory L Harker	213	Casey T Miller	250	Michael Y Tao
165	Ben D Buhler	189	Joshua K Haslam	214	Joshua S Mueller	236	John W Thomas
166	Keith W Burkhart	252	Micala D Hastings	215	Derek N Murray	87	Derek R Tuckett
167	Steven T Camargo	190	Joani R Hatch	258	Brandon S Murri	237	Matt T Wade
168	Andrew J Carter	191	Caitlin M Heiner	216	Valerie M Nagle	238	Colin P Walker
101	Marie D Carter	192	Sage R Hennen	217	Chad A Nelson	239	Haili M Walker
25	Mildret Casiano	42	Jason K Howell	67	Charles S Noble	240	Steven Wall
169	Francis T Cheung	193	Haley A Hughes	218	Farida Norris	241	Landon G Ward
251	Sung Ho Choi	194	Jamie L Hull	219	Kjera Nunez Rigotti	89	Jessica A Watterson
170	Lacee M Christopherson	195	Yasser Z Ibrahim	220	Michael W Oates	242	Nikki B Webster
262	James Chung	196	Jordan C Jensen	222	Tyler C Olsen	105	Monroe A Wells
171	Marci M Condie-Gunnell	197	Aaron B Johnson	69	Race Ostler	243	Ryan C Willardson
246	David W Cook	198	Amy Jo Johnson	223	Braden C Page	91	Loren Willes
172	Megan R Creer	199	Derek Johnson	224	Isaac V Painter	244	Ashley B Wilson
173	Tina M Daniels	200	Ethan A Johnson	259	Katharina L Parker	245	Joshua O Wilson
174	Carolyn Davis	103	Carrie L Jones	253	Casey R Patten	95	Colten R Winchester
175	Ariel A Day	49	Jacob C Jorgensen	225	David W Patterson	94	Matthew A York
176	Jordan K Dodson	201	Suraj P Kashyap	248	Meghan A Poll	260	Jiaqi You
177	Taylor H Duke	202	Michael S Kemp	226	Benjamin Z Powell		

Please use these numbers when creating the SSN/EIN for a homework return and for the preparer number on returns prepared on campus using the Drake program on the business server. You should assign each return problem a Social Security identifying number that starts with your three digit assigned preparer number listed above, a two digit chapter or unit number and a three digit number that you assign to the return, followed by a zero. (eg. NNN CC ### 0). For example if your preparer number is 283 and you are working on your first individual return in chapter/unit 4 you would use the Social Security Number 283-04-0010.