



**TAXATION OF CORPORATIONS, PARTNERSHIPS,  
ESTATES & TRUSTS - ACC 4400-X01**

Spring 2012 - Online

Instructor: John A. Balden

E-Mail - [john.balden@uvu.edu](mailto:john.balden@uvu.edu)

Office - WB 122, Phone (801)863-8202

**COURSE DESCRIPTION:**

This 3 credit hour course is a study of federal and state income taxation of corporations, S-corporations, partnerships, estates and trusts for accounting majors and other interested students. The course work is designed to teach the student the theory and practical application of the income tax laws and regulations and will include the use of computers for the preparation of tax returns and for research of the sources of tax law using electronic research medium. (Prerequisite: ACC3400 Individual Income Tax)

**COURSE RESOURCES:**

The Course Web Site is available through a link at the UVU Blackboard page for the course or through the instructor's web page at [www.balden.com](http://www.balden.com). Assignments will be submitted through the course web site. Research tools will be available through the UVU Library link and through the internet.

**COURSE MATERIALS:**

South-Western Federal Taxation, 2012 Edition - Corporations, Partnerships, Estates & Trusts; Hoffman, Raabe, Smith, Malone; South-Western Cengage Learning; ISBN 978-1-111-22172-0 (available at the bookstore, Cengage.com, and Aplia.com)  
2010 Drake Demo software, available free at [drakesoftware.com](http://drakesoftware.com) for your own computer or Computer Access Fee \$32 for access to the School of Business computers  
There is an online fee charged when you register.  
The Aplia course key for Spring 2012 is **KR3H-YV5V-B6CB**.

**COURSE REQUIREMENTS AND PROCEDURES:**

Classroom Discussion: This is an online class. You are expected to read the material in the chapters and take the corresponding reading quizzes at the course web site. If you need further help or would like more discussion of the material, I will be available in my office or in the computer lab in WB130. If you would like specific help, please send me an e-mail.

Homework Assignments: Each chapter has an assignment taken from the Exercises, Problems, Research Cases, or Advanced Cases at the end of the chapter. Each student will submit the completed homework assignment at the course web site.

Quizzes and Exams: There is an on-line exam for each chapter in the text. The chapter exams may be taken once, or twice and the grades will be averaged. There is a mid-term exam over chapters 1 thru 9. The final exam covers chapters 10 thru 20 and will be available during the final exam period. The mid-term and final exams may only be taken once.

Grading: A summary schedule of your homework, quizzes, exams and extra credit grades will be available for you to review throughout the semester at the course web site. Please review the schedule to be sure you have received credit for all of the work that you have done. Your final grade in the class will be a composite of the credit received in each area of work. Each area of work will receive the following weight toward your final grade for the course:

Points:

Chapter Reading Quizzes @ 20 points/Chapter	400
12 Research Projects @ 20 points each	240
8 Tax Returns and Forms @ 20 points each	160
On-line Chapter Exams @ 50 points/Chapter	1,000
Mid-term Exam	100
Final Exam	100
Total	2,000

The following grade table will be used to assign letter grades:

1860 and above A	1540 C+
1800 A-	1460 C
1740 B+	1400 C-
1660 B	1200 D
1600 B-	Less than 1200 E

**Attention Students with Disabilities:** If you have any disability which may impair your ability to successfully complete this course, please contact the Accessibility Services office, 863-8747, BU 146. Academic accommodations are granted for all students who have qualified documented disabilities. All services are coordinated with the Accessibility Services office.

**Academic Dishonesty:** No academic dishonesty will be tolerated. The penalty for a first offense is an “E” for the assignment and the assignment cannot be redone. A second offense means that you *fail* (forfeit credit) the course and will be reported to the Department Chair and to Student Advising. Please read the complete “*Student Rights and Responsibilities*” section in the 2011-2012 UVU catalog to be aware of your academic responsibilities.

**Note:** This schedule is subject to change without notice.

Revised January 21, 2012

**TAXATION OF CORPORATIONS, PARTNERSHIPS, ESTATES & TRUSTS**  
**ACC 4400**  
**Spring 2012 Course Schedule**

The following is a suggested schedule that you could follow to finish the course over the 15 weeks of the semester. If you want to complete it over a different time period, you should create your own personal schedule over the time you wish to cover.

<b>Dates</b>	<b>Chapter Assignment</b>
Jan 9-10	Chapter 1 - Introduction, Understanding and Working with the Tax Law
Jan 11-13	Chapter 2 - Corporations: Introduction and Operating Rules
Jan 16	Holiday - No Classes
Jan 17-20	Chapter 3 - Corporations: Special Situations
Jan 23-25	Chapter 4 - Corporations: Organization and Capital Structure
Jan 26-31	Chapter 5 - Corporations: Earnings & Profits and Dividend Distributions
Feb 1-3	Chapter 6 - Corporations: Redemptions and Liquidations
Feb 6-8	Chapter 7 - Corporations: Reorganizations
Feb 9-14	Chapter 8 - Consolidated Tax Returns
Feb 15-17	Chapter 9 - Taxation of International Transactions
Feb 20	President's Day - No classes
Feb 21-23	Chapter 10 - Partnerships: Formation, Operation, and Basis
Feb 24	Midterm Exam over Chapters 1-10
Feb 27-29	Chapter 11 - Partnerships: Distributions, Transfer of Interests, and Termination
Mar 1-5	Chapter 12 - S Corporations
Mar 6-9	Chapter 13 - Comparative Forms of Doing Business
Mar 12-16	Spring Break - No classes
Mar 19-21	Chapter 14 - Taxes on the Financial Statements
Mar 22-27	Chapter 15 - Exempt Entities
Mar 28-30	Chapter 16 - Multistate Corporate Taxation
Apr 2-4	Chapter 17 - Tax Practice and Ethics
Apr 5-10	Chapter 18 - The Federal Gift and Estate Taxes
Apr 11-16	Chapter 19 - Family Tax Planning
Apr 17-20	Chapter 20 - Income Taxation of Trusts and Estates
Apr 23-26	The Final Exam on Chapters 10 to 20

## TAXATION OF CORPORATIONS - ACC 4420

Assignment Schedule - Spring 2012

Instructor: John A. Balden

<u>Chapter Quizzes</u>	<u>Research Projects and Tax Returns</u>
Chapter 1	Form SS-4 Application for Employer Identification Number
Chapter 2	Tax Return Problem 1 Pet Kingdom, Inc. page 2-51
Chapter 3	Research Problem 4 from page 3-40
Chapter 4	Research Problem 4 from page 4-36
Chapter 5	Research Problem 1 from page 5-33
Chapter 6	Research Problem 3 from page 6-40
Chapter 7	Research Problem 3 from page 7-51
Chapter 8	Research Problem 3 from page 8-41
Chapter 9	Tax Return Problem 1 Flemming Products, Inc. page 9-54
Chapter 10	Tax Return Problem 1 Tile Doctors, LLC. page 10-55
Chapter 11	Research Problem 3 from page 11-49
Chapter 12	Tax Return Problem 1 Special Treats, Inc. page 12-43
Chapter 13	Form 2553 Election by a Small Business Corporation
Chapter 14	Internet Research Problem
Chapter 15	Research Problem 3 from page 15-43
Chapter 16	Research Problem 3 from page 16-50
Chapter 17	Research Problem 3 from pages 17-46
Chapter 18	Form 709 Gift Tax Return Problem 1 - Drew Flemming Gift Return. page 18-49
Chapter 19	Form 706 Estate Tax Return
Chapter 20	Form 1041 Trust Tax Return Problem 1 - Blue Trust page 20-40

**\*Please use the Drake in the Classroom link for all returns prepared for homework on the computers at UVU. Please use your last name for the Taxpayer last name followed by a dash and the taxpayer name from the problem. Also, to avoid duplication of social security numbers, assign each return problem an identifying number that starts with your three digit assigned preparer number, a two digit chapter number and a three digit number that you assign to the return followed by a 0. (eg. NNN CC ### 0). For example if your preparer number is 13 and you are working on your first return in chapter 1 you would use the SSN 013-01-0010.**

Please note that this schedule, including chapter assignments, homework assignments, and exams is subject to change. Any adjustments to the schedule will be posted as a notice to the course web site.

## ASSIGNED PREPARER NUMBERS

The assigned preparer numbers for Spring 2012 semester are as follows:

### Spring 2012 user number assignments

Prep ID	NAME	Prep ID	NAME	Prep ID	NAME	Prep ID	NAME
5	Christy H Afu	44	Nathan E De La Cruz	148	Jacob C Jorgensen	111	Tamara Lynn Olsen
6	Daniel S Allen	45	Paulo D De Souza	77	Jerald Jeffrey Jurinak	112	Zachary Ike Olson
160	TeLisa Ammon	46	Steve Gerald Dearing	155	David S Justice	113	Brett Alan Ovard
8	Brett C Andersen	47	Matthew A DeGriselles	78	Angela Katoa	157	Ryan H Payne
9	Janalee Anderson	48	Sonia Elsa Desposorio	79	Jake Kearney	115	Brandon K Peterson
10	Kevin N Anderson	158	Sarah A Dickey	80	Elizaveta A Kharchenko	116	Jonathan Robert Pitt
11	Michael Jake Angus	49	Mario Edson Dominguez	166	Ayisha King	117	Landon Wayne Porter
161	Jake R Avare	50	Mckinzie A Dorton	82	Adam M Lallas	118	Shanda Jean Pratt
12	Kimberlee Ann Ashby	51	Sandro Duarte	83	Clarence E Lancaster	119	Kristin E Price
13	Debra Jo Aubart	52	Matthew F Eastwood	167	Camren J Larsen	120	Alexander B Roberts
14	Paul Gregory Auman	53	Luis Enrique Echeverria	84	Mark T Lay	121	Kenneth B Roberts
15	Shaunalie Auman	151	Daniel K Eng	85	Jacob Lynn Layton	122	Tiffany Rodriguez
16	Kenneth P Avery	54	Leah Elizabeth Erickson	86	Joshua W Leighton	124	Dexter E Rowley
162	Joshua G Baker	56	Craig A Estep	87	Ashley Kyle Lewis	125	Kenneth E Schell
18	Marcos E Barrantes	57	Brittany Farrell	88	Ashley Dyan Lindsay	126	Judy J Scheurman
149	Deanne M Beavers	58	Sean Davis Frazer	89	Andrew spencer Lish	127	Tiffanie Shoell
19	Joseph Lehi Belliston	59	Jake B Fugal	90	Hung-Pei Liston	128	Sean T Smith
20	Marie Lynn Belliston	164	Blake J Gailey	168	Todd H Llewellyn	129	Jacqueline E Snow
22	Ulma Lisseth Booth	60	Yana V Galitsyna	92	Shannon Lovell	131	William F Tew
23	Bradley Ryan Boulton	61	Jeran Sean Gardner	93	Jonathan R Lowe	132	John Wesley Thomas
24	Roger Garrett Brown	63	Jeffrey Gary Goold	147	Michael Lund	133	Erin Thompson
163	Brett D Burbank	65	Calvin Clark Harris	94	Andrew Lyon	134	Benjamin S Thornton
25	Julie Burke	66	Adam Michael Harrison	95	Jessica D Mabunga	135	Nicholas John Trovato
150	Jonathan M Burrows	67	Joani Rae Hatch	96	Tanner M Mahoney	136	KaNeil Tucker
26	Gregory Caldwell	165	Sheldon D Hatch	97	Christopher R Massimini	137	Samuel J Turnbow
27	Alexander P Call	68	Sage Roe Hennen	98	Timothy D Mathews	138	Susanna Alissa Vaca
28	Max Kent Cannon	69	Diane E Hesson	99	Alexander M McIntosh	139	Ioana Maria Vidoni
30	Jaclyn E Carver	152	Cody R Homer	156	Aaron M McLaughlin	140	Francisco J Viteri
32	Tyler R Christiansen	70	Isabelle J Horrocks	101	Dan Mead	170	Brenan R Volpe
34	Ryan W Collins	71	Quinten Lawrence Hout	102	Ryan Joel Memmott	141	Haili Marie Walker
36	Donna Deane Connor	72	Chad Everett Hughes	103	Isabel Natlleli Mendez	142	Aidaly Watts
37	Irina Vasley Creviston	153	Yasser Z Ibrahim	104	Jonathan Mendez	159	Tylyn Weight
38	Elizabeth J Cruz	154	Jeshua J Jay	105	Spencer W Mortensen	143	Peter J Whitcomb
39	Heidi ann Dalton	74	Kyle David Jensen	169	Umair Munawar	144	Tayloe K White
40	Mikel Trent Davies	75	Parker Holt Jolley	106	Chad Andrew Nelson	145	Nelson Paul Whiting
42	Zachary B Davis	76	Daren Blake Jones	107	Christine Sue Nelson	146	Jeffrey Carl Wright
43	Ariel Atwood Day						

Please use these numbers when creating the SSN/EIN for a homework return and for the preparer number on returns prepared on campus using the Drake program on the business server. You should assign each return problem a Social Security identifying number that starts with your three digit assigned preparer number listed above, a two digit chapter or unit number and a three digit number that you assign to the return, followed by a zero. (eg. NNN CC ### 0). For example if your preparer number is 283 and you are working on your first individual return in chapter/unit 4 you would use the Social Security Number 283-04-0010.